

MINUTES OF THE ANNUAL MEETING OF THE BOARD
OF DIRECTORS

OF THE

YARROW GARDENS METROPOLITAN DISTRICT

Held: Tuesday, December 10, 2024 at 2:00 p.m. via
videoconference.

Attendance

The meeting of the Board of Directors of the Yarrow Gardens Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Jeffrey Seibold
Brooks Cannon
Shane Harris
Jeanette Kelder

Absent: None.

Also in attendance were Jeffrey E. Erb, Jillian M. Martin, Erb Law, LLC, Peggy Ripko, Special District Management Services, Inc. ("SDMS"), Joy Tatton and Lucinda Gang Simmonds & Wheeler, P.C

Call to Order

The annual meeting was called to order at 2:02 .m.

Confirming of Posting of
Annual Meeting Notice

The notice of the time, date and location of the annual meeting was duly posted on the District's website.

Presentation regarding the
Status of the Public
Infrastructure Projects
Within the District and
Outstanding Bonds, as
appropriate

The District consultants presented that there has been no activity regarding the status of public infrastructure projects within the District. All infrastructure projects are completed.

The District's 2018A and 2018 B Bonds are being timely paid. The District is continuing to explore options to refinance the bonds in order to provide a present value savings to the District's taxpayers.

Review unaudited financial
statements, including year-
to-date revenue and
expenditures of the Districts

The District's Unaudited Financial Statements, including year-to-date revenue and expenditures of the District in relation to the District's adopted budget, for the calendar year were reviewed.

RECORD OF PROCEEDINGS

in relation to their adopted
budgets, for the calendar
year.

Public Questions

There was no public in attendance.

Adjournment

There being no further business to come before the Board, and
upon motion duly made, seconded and unanimously carried, the
meeting was adjourned at 2:06 p.m.



Secretary for the Annual Meeting