

Yarrow Gardens Metropolitan District
Proposed Budget
General Fund
For the Year ended December 31, 2023

| | Actual 2021 | Adopted Budget 2022 | Actual 9/30/2022 | Estimate 2022 | Proposed Budget 2023 |
|---------------------------------|------------------|---------------------------|---------------------|-------------------|----------------------------|
| Beginning fund balance | \$ - | \$ 60,956 | \$ 81,002 | \$ 81,002 | \$ 130,809 |
| Revenues: | | | | | |
| Property taxes | 99,879 | 129,102 | 129,102 | 129,102 | 151,135 |
| Specific ownership taxes | 7,645 | 9,038 | 6,766 | 8,200 | 10,579 |
| Developer Advance | 11,333 | - | - | - | - |
| Miscellaneous | 9,452 | - | 2,429 | 2,800 | 500 |
| Total revenues | <u>128,309</u> | <u>138,140</u> | <u>138,297</u> | <u>140,102</u> | <u>162,214</u> |
| Total funds available | <u>128,309</u> | <u>199,096</u> | <u>219,299</u> | <u>221,104</u> | <u>293,023</u> |
| Expenditures: | | | | | |
| Administration | | | | | |
| Community Management | | 14,400 | | | 14,400 |
| District Management | 7,753 | 15,000 | 16,740 | 20,000 | 15,000 |
| Insurance | 2,909 | 7,500 | 2,910 | 2,910 | 7,500 |
| Accounting | 5,403 | 7,000 | 3,936 | 5,000 | 7,000 |
| Elections | | 5,000 | 48 | 48 | 5,000 |
| Legal | 8,218 | 15,000 | 8,317 | 12,000 | 15,000 |
| Audit | 4,000 | 5,000 | 4,200 | 4,200 | 5,000 |
| Miscellaneous | 25 | 1,500 | 54 | 200 | 1,500 |
| Website Review/Updates | | 1,000 | - | | 1,000 |
| County collection fee | 1,498 | 1,936 | 1,937 | 1,937 | 2,266 |
| Total administration | <u>29,806</u> | <u>73,336</u> | <u>38,142</u> | <u>46,295</u> | <u>73,666</u> |
| Detention ponds | - | 1,500 | - | - | 1,500 |
| Landscaping | | | | | |
| Irrigation Repairs | 654 | 2,500 | - | - | 2,500 |
| Landscape Maintenance | 9,824 | 25,000 | 6,829 | 9,000 | 25,000 |
| Tree Care | | 2,500 | - | | 2,500 |
| Snow removal | 5,473 | 25,000 | 10,157 | 22,000 | 25,000 |
| Landscape Enhancements | 750 | 2,500 | - | - | 2,500 |
| Total Landscaping | <u>16,701</u> | <u>57,500</u> | <u>16,986</u> | <u>31,000</u> | <u>57,500</u> |
| Utilities | | | | | |
| Irrigation/Water | - | 10,000 | 11,217 | 13,000 | 10,000 |
| Electric- Irrigation & Lighting | | 350 | - | | 350 |
| Winter Watering/Irrigation | 800 | 2,500 | - | - | 2,500 |
| Total Utilities | <u>800</u> | <u>12,850</u> | <u>11,217</u> | <u>13,000</u> | <u>12,850</u> |
| Entrance monuments | - | 1,500 | - | - | 1,500 |
| Other maintenance & repair | | | | | |
| Mailbox - Cluster boxes | | 2,500 | - | | 2,500 |
| Graffiti Removal | - | 2,500 | - | - | 2,500 |
| | <u>-</u> | <u>5,000</u> | <u>-</u> | <u>-</u> | <u>5,000</u> |
| Contingency | - | 43,265 | - | - | 136,156 |
| Emergency reserve (3%) | - | 4,145 | - | - | 4,851 |
| Total expenditures | <u>47,307</u> | <u>199,096</u> | <u>66,345</u> | <u>90,295</u> | <u>293,023</u> |
| Ending fund balance | <u>\$ 81,002</u> | <u>\$ -</u> | <u>\$ 152,954</u> | <u>\$ 130,809</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 2,266,059</u> | | | <u>\$ 2,652,793</u> |
| Mill Levy | | <u>56.972</u> | | | <u>56.972</u> |

Yarrow Gardens Metropolitan District
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2023

| | Actual 2021 | Adopted Budget 2022 | Actual 9/30/2022 | Estimate 2022 | Proposed Budget 2023 |
|--|-------------------|---------------------------|---------------------|-------------------|----------------------------|
| Beginning fund balance | \$ 397,585 | \$ 374,694 | \$ 374,123 | \$ 374,123 | \$ 384,298 |
| Revenues: | | | | | |
| Property taxes | 105,187 | 135,964 | 135,964 | 135,964 | 159,168 |
| Specific ownership taxes | 8,052 | 9,517 | 7,125 | 9,500 | 11,142 |
| Transfer from Capital Project Fund | - | - | - | - | - |
| Interest income | 128 | 300 | 1,526 | 2,000 | 300 |
| Total revenues | <u>113,367</u> | <u>145,781</u> | <u>144,615</u> | <u>147,464</u> | <u>170,610</u> |
| Total funds available | <u>510,952</u> | <u>520,475</u> | <u>518,738</u> | <u>521,587</u> | <u>554,908</u> |
| Expenditures: | | | | | |
| Series 2019A Bond interest | 129,250 | 129,250 | 64,625 | 129,250 | 129,250 |
| Series 2019A Bond principal | - | - | - | - | - |
| Series 2019B Bond interest | - | - | - | - | - |
| Series 2019B Bond principal | - | - | - | - | - |
| Treasurer's fees | 1,579 | 2,039 | 2,039 | 2,039 | 2,388 |
| Trustee / paying agent fees | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| Total expenditures | <u>136,829</u> | <u>137,289</u> | <u>72,664</u> | <u>137,289</u> | <u>137,638</u> |
| Ending fund balance | <u>\$ 374,123</u> | <u>\$ 383,186</u> | <u>\$ 446,074</u> | <u>\$ 384,298</u> | <u>\$ 417,270</u> |
| Max Surplus Fund req before pmt on 2018B | | <u>\$ 440,000</u> | | | <u>\$ 440,000</u> |
| Assessed valuation | | <u>\$ 2,266,059</u> | | | <u>\$ 2,652,793</u> |
| Mill Levy | | <u>60.000</u> | | | <u>60.000</u> |
| Total Mill Levy | | <u>116.972</u> | | | <u>116.972</u> |