

MINUTES OF A SPECIAL MEETING OF THE BOARD  
OF DIRECTORS

OF

YARROW GARDENS METROPOLITAN DISTRICT

Held: Thursday, May 16, 2019 at 8:30 a.m.  
1875 Lawrence Street, Suite 900, Denver CO

**Attendance**

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

Stephen Myers  
Jeffrey Seibold  
William Rectanus

*All Directors' absences are deemed excused unless a contrary notation is recorded in these minutes.*

Also present were Casey K. Lekahal, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel, and Jay Garcia, Thrive Home Builders.

**Call to Order/Declaration of Quorum**

Mr. Lekahal noted that a quorum of each Board was present and therefore called the meeting to order.

**Director Disclosures**

Mr. Lekahal advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Lekahal reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Lekahal noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

**Approval of Agenda**

Mr. Lekahal presented to the Board with the proposed agenda for the meeting. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda.

**Public Comment**

None.

**Consent Agenda**

The Board reviewed the Consent agenda items. Following discussion, upon motion duly made and seconded, the Board approved the consent agenda.

- a. Consider Approval of Minutes from March 18, 2019 Meeting

**Legal Matters**

Consider Approval of Resolution Regarding Acceptance of District Eligible Costs incurred by THB Westridge I.I.C, formally known as TH Yarrow Gardens, LLC, pursuant to an Infrastructure Acquisition and Reimbursement Agreement dated December 7, 2018

The Board reviewed the Resolution Regarding Acceptance of District Eligible Costs incurred by THB Westridge LLC, formally known as TH Yarrow Gardens, LLC, pursuant to an Infrastructure Acquisition and Reimbursement Agreement dated December 7, 2018. Following discussion, upon motion duly made and seconded, the Board adopted the resolution.

**Financial Matters**

Consider Approval of Indenture of Trust Requisition No. 3

The Board reviewed the indenture of Trust Requisition No. 3. Following discussion, upon motion duly made and seconded, the Board approved Requisition No. 3.

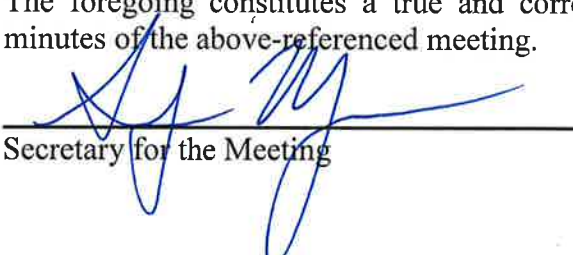
**Other Business**

None.

**Adjourn**

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.




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Secretary for the Meeting